



### **AT&T Raises Quarterly Dividend as They Cut More Jobs**

December 11, 2008 – AT&T, the United States largest telecommunications provider, announced last week they plan to cut 12,000 management and non-management jobs, about 4 percent of the company's total workforce.

To the news outlets covering this story, and in their 8-K filing with the Security and Exchange Commission, AT&T cites economic pressures, a changing business mix and a more streamlined organizational structure as reasons for the reductions. Even though AT&T is highly profitable, just raised its quarterly share dividend to stockholders, has already cut thousands of jobs, is well positioned and overpays its executives, corporate decision makers in Texas have jumped on the corporate bandwagon breaking the social contract by joining a raft of corporations slashing jobs and lowering costs in the face of our countries economic downturn.

At the December 11, 2008 Full Committee meeting held at the union office. AT&T officially notified IBEW Local 21 of the specific "surplus" positions, numbers, and locations. **Members can hear these details and other information by calling the IBEW Local 21 Newswire at 630.415.2711, mailbox # 1.**

Our current contract with AT&T expires in 198 days and we emphasize this countdown on each AT&T newswire updates date for a reason. We've not only got a fight ahead, we've got a fight now. Call 630.415.2711, mailbox # 1 to find out what you can do to help us fight back! Pass the word!