

COMMUTER BENEFIT FOR CWA LOCAL 4250 LEGACY T MEMBERS

Save on Your Daily Commute

Tired of spending so much money just to get to work? With a Commuter Spending Account (CSA), you use pre-tax dollars to pay for public transportation and parking expenses that you incur getting to and from work.

Two types of commuter accounts are available, and you can enroll in one or both types of accounts:

- **Transit Account:** covers mass transportation or vanpooling expenses, such as bus or subway fare.
- **Parking Account:** covers parking expenses for any type of vehicle you use for your drive to and from work.

How does a Commuter Spending Account save me money?

A Commuter Spending Account lets you set money aside for eligible commuting expenses before your employer deducts taxes from your paycheck. This means the amount of income your taxes are based on will be lower, meaning you pay less tax.

In the example below, an employee with an annual pay of \$40,000 contributes \$230 a month (\$2,760 a year) into her CSA. As a result, her taxable income goes down to \$37,240, which saves her \$1,104 in taxes. In other words, she received a \$1,104 discount on the expenses she paid from her CSA – saving nearly 40% on expenses she would have had to pay anyway.

Annual Tax Savings Example*	With a CSA	Without a CSA
If your taxable income is:	\$40,000	\$40,000
And you deposit this annual amount into a CSA:	-\$2,760	-\$0
Your taxable income is now:	\$37,240	\$40,000
Subtract Federal and Social Security taxes:	-\$14,896	-\$16,000
If you spend after-tax dollars for eligible expenses:	-\$0	-2,760
Your real spendable income is:	\$22,344	\$21,240
Your tax savings with a CSA is:	\$1,104.00	
<p>* Sample tax savings for a single taxpayer with no dependents. Actual savings will vary based on your individual tax situation. Please consult a tax professional for more information on the tax implications of a CSA. Use the Commuter Calculator to help you determine how a CSA will save you money, based on your individual situation.</p>		

SIGN UP FOR OUR NEW BARGAINED FOR, PRE-TAX COMMUTER BENEFIT, AT:

<https://www.wageworks.com/home.aspx>

In Unity:

Liz VanDerWoude, President CWA Local 4250

Communications Workers of America Local 4250
 3055 Glenwood-Dyer Road, Lynwood, Illinois 60411
 Elizabeth R. VanDerWoude, President (708) 757-4065 (Office)
evp4250@sbcglobal.net (E-Mail)
<http://www.cwalocal4250.org> (Website)