

**An important alert from CWA Local 4250**

# Social Security Privatization

## Will your benefits be safe?



PRESIDENT BUSH AND SOME MEMBERS OF CONGRESS want to privatize Social Security—which would make our retirement less secure and slash guaranteed benefits. We all know Social Security has some problems and we need to fix it, but destroying Social Security is not the answer.

### Get the Facts.

Privatizing Social Security would:

- **Cut guaranteed benefits drastically—even for workers who don't want private accounts.** The average worker would lose \$152,000.
- **Explode the deficit.** We'd have to borrow \$4.9 trillion from foreign bankers in just the first 20 years to pay for privatized investment accounts run by Wall Street.
- **Open Social Security up to corruption and Enron-ization** because politicians would handpick investment companies to make billions off the privatized accounts.

Sources: The Century Foundation; Center on Budget and Policy Priorities; Social Security Administration

Congress is expected to vote on Social Security legislation early this year. We need to make it clear to our members in Congress that we want to strengthen Social Security, NOT destroy it.

**Call your senators and representative at 202-225-3121 and urge them to sign the AFL-CIO pledge to oppose legislation to privatize Social Security.**

For more information, contact CWA Local 4250 at [www.cwalocal4250.org](http://www.cwalocal4250.org).



**Social Security**  
**FIX IT. DON'T PRIVATIZE IT.**

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